CDB
Your Friend

Citizens Development Business Finance PLC.
123, Orabipasha Mawatha, Colombo 10.
Customer Hotline :+94 117 388 388, Fax: +94 112 429 888
(Company Reg No. :PB 232 PQ)

17th October 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with Sections 8 and 9.10.2 of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that the Board of Directors of the Company, at its meeting held on 24th September 2025, approved the recommendation of the Board Nomination Committee for the appointment of Dr.Rasitha Wickramasinghe as an Independent Non-Executive Director, subject to the approval of the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka.

The Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka, granted approval for the appointment by letter dated 16th October 2025, and Dr.Rasitha Wickramasinghe will be accordingly be appointed as an Independent Non-Executive Director of the Company with effect from 20th October 2025.

A brief profile of Dr.Rasitha Wickramasinghe is annexed hereto in terms of Rule 9.10.2(i) of the Listing Rules.

In terms of Rule 7.8(b), it is further disclosed that Dr.Rasitha Wickramasinghe does not have any relevant interest in shares issued by the Company as of 17th October 2025.

Yours truly,
Citizens Development Business Finance PLC

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COMPANY SECRETARY

30 YEARS
CDB
ENABLING A SMARTER & SUSTAINABLE SRI LANKA